Steering Committee Monthly Meeting

Plenary and Discussion Meeting

March 27, 2024
12-13:0O PT / 19:00-20:00 UTC

Antitrust Policy & Member Participation

› Attendees are reminded to adhere to the meeting agenda and not participate in activities prohibited under antitrust and competition laws*

› Only members of Trust Over IP who have signed the necessary agreements and charters are permitted to participate in this activity beyond an observer role

* Examples of types of actions that are prohibited at Linux Foundation meetings and in connection with Linux Foundation activities are described in the Linux Foundation Antitrust Policy available at http://www.linuxfoundation.org/antitrust-policy

Agenda

- Agenda Review (1 min)
- Minutes Approval (1 min)
- New Member Review (1 min)
- Announcement for HXWG/EFWG (1 min)

- ToIP Hosting Code Discussion (10 min)
- ToIP Sustainable Financial model - Revenue Generation (20 min)
- Spring Communications Planning (20 min)
- AI Gen Tools (5 min)
- Upcoming Meetings Reminders (1 min)

- Open Discussion

Minutes Approval

RESOLVED: That the minutes of the February 14th, 2024 meeting of the Steering Committee, in the form attached hereto as Exhibit A, are hereby confirmed, approved, and adopted.

New Members Review

379 Organizations
177 Individuals

Contributor Organizations	Contributor Individuals	Steering Committee
Good Future	Andrew Escobar	Global Legal Entity Identifier Foundation (GLEIF)
Netcetera		

https://www.linkedin.com/events/analyzingthedigitalwalletlandsc7178544672921853952/comments/

ToIP Code Hosting

- Does ToIP Host Code?
  That is the question up for discussion….

In a recent TSP meeting I took the action item:
to seek a ToIP Steering Committee policy decision about whether to encourage (or require) ToIP Foundation code projects to be limited to test/conformance suites.

ToIP Financial Sustainability

- John, brought us a proposal at the last meeting…
- Since then he has had conversations with both Kim Hamilton the DIF ED and Mike Dolan of LF.
- Let here what he has learned…

- Then let's discuss how we attract new paying level members.
- … this will lead us into our next discussion item our ToIP Spring Communications Plan.

Sustainable Financial Model Proposal: Why?

- We need a sustainable financial model more resilient to economic conditions
- Currently very heavy reliance on a small member of steering members
- Specification Focus organization almost certainly indicates early market
  - The purpose of specification is to create documented requirements
  - Requirements may be for novel ideas or to document an early software implementation
  - In either case, the uncertain nature of the early market makes it difficult to sell to larger companies
  - Therefore we need a way to create the conditions to encourage Financial contribution by a larger number of smaller companies/Individuals

Sustainable Financial Model Proposal: What?

- Move to a long tail membership model
  - Long tail model suggests there are a larger number of smaller contributors
  - more resilient to membership turnover
  - Creates conditions or greater diversity and inclusivity
  - Larger number of paying members at smaller dollar value creates more stable revenue stream
- Evidence
  - DIF
    - Approximately 60 paying members
    - Only two large contributors
    - Remaining our at low dollar value providing majority of revenue
  - Current membership
    - Large numbers… reasonable pool from which to draw paying members
    - Already have reasonable amount of large paying members

Sustainable Financial Model Proposal: How?

- Examine membership model we currently use
  - Figure out what we need to do in terms of free membership person paid membership
  - Individual contributor issue: people signing up that are actually employees of companies
- Consider revising model for Steering Committee membership
  - Reserving several positions for diversity and inclusivity
  - New voting approach for steering committee members?
- Linux Foundation
  - Strongly pursue eliminating LF membership requirement for the small contributors

Deliverables Pipeline

- Issuer Requirements Guide for Governance Frameworks of Verifiable Credentials
- Keri Suite (KERI, CESR, ACDC)
- ToIP Technology Architecture Specification
- ToIP Trust Spanning Protocol Specification
- ToIP Trust Registry Protocol Specification
- ToIP did:webs Method Specification
- ToIP X.509 Verifiable Identifier Specification
- ToIP Profile Discovery Specification

Deliverables Pipeline - BLOG Plan

- Keri Suite (KERI, CESR, ACDC) - **BLOG Posted**
- Issuer Requirements Guide - **BLOG waiting Repo**
- ToIP Trust Registry Protocol Specification - **BLOG expected March 29th for posting first week of April**
- ToIP Trust Spanning Protocol Specification - **BLOG draft expected by April 3rd**
- ToIP Technology Architecture Specification - **BLOG expected by April 8th for posting April 15th**
- HXWG/IPTF - Wallet Survey Results **BLOG expected end of April early May**

GenAI Tools

- The AIMTF has seen proposals to deploy GenAI tools as a way of better engage with the community and provide more relevant information.

- Wenjing Chu to open discussion…

Daylight Savings Time

Most European countries will spring forward one hour at 01:00 UTC on **March 31, 2024.**
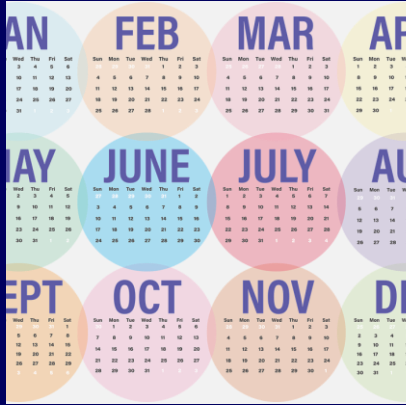
Upcoming SC Meeting Dates

Planned

- **April 10th** - Steering Committee Plenary
- **April**-All Members CANCELLED due to OSS/IIW
- **April 24th** - Steering Committee Discussion

- **May 8th** - Steering Committee Plenary
- **May 15th** - All Members Meeting
- **May 22nd** - Steering Committee Discussion

Open Discussion

Upcoming Meetings

**Steering Committee - Plenary Meeting
- Wednesday April 10th**
noon PDT / 3pm EST / 19:00 UTC / 21:00 CEST

**All Members Meeting - Guest Speakers-
CAI
- Wednesday May 15th**
10 am PDT / 1pm EST / 17:00 UTC / 19:00 CEST

**Steering Committee - Discussion
- Wednesday April 24th**
noon PDT / 3pm EST / 19:00 UTC / 21:00 CEST

**Communications Committee
- TBD**
1pm PDT / 4pm EST / 20:00 UTC / 22:00 CEST